

**General Debt
and
Interest Fund**

General
and
Interest

FUND SUMMARY OF REVENUES AND EXPENDITURESGENERAL DEBT AND INTEREST FUND

	Actual 1978	1979	Estimated 1980
<u>REVENUES</u>			
Unencumbered Cash Balance, January 1	\$ 1,730,496	\$ 2,680,519	\$ 2,261,017
<u>General Property Taxes</u>			
Current Ad Valorem Taxes	\$ 7,702,073	\$ 7,898,498	\$ 8,338,768
Delinquent Ad Valorem Taxes	207,675	150,000	200,000
Current Special Assessment Taxes	4,281,403	4,300,000	4,350,000
Delinquent Special Assessment Taxes	<u>239,612</u>	<u>300,000</u>	<u>275,000</u>
Total General Property Taxes	\$12,430,763	\$12,648,498	\$13,163,768
<u>Revenue from Use of Money and Property</u>			
Premium on Sale of Bonds	\$ 24,663	\$ --	\$ --
Accrued Interest on Bonds Sold	48,732	--	--
Interest Earnings	<u>720,422</u>	<u>550,000</u>	<u>600,000</u>
Total Revenue from Use of Money and Property	\$ 793,817	\$ 550,000	\$ 600,000
Transfer from Other Funds	\$ 536,432	\$ 430,000	\$ 430,000
Payment in Lieu of Taxes	--	2,000	2,000
City Hall Garage and Surface Parking	<u>105,569</u>	<u>100,000</u>	<u>105,000</u>
TOTAL REVENUES	\$15,597,077	\$16,411,017	\$16,561,785
<u>EXPENDITURES</u>			
Retirement of Bonds and Interest	\$12,704,899	\$13,950,000	\$16,309,785
Retirement of Temporary Notes and Interest	--	100,000	100,000
Retirement of Scrip & Interest	200,000	100,000	100,000
Refunds	11,659	--	--
Transfer to MTA Bond and Interest Fund	<u>--</u>	<u>--</u>	<u>52,000</u>
TOTAL EXPENDITURES	\$12,916,558	\$14,150,000	\$16,561,785
Unencumbered Cash Balance, December 31	\$ 2,680,519	\$ 2,261,017	\$ --

DEBT SERVICE REQUIREMENTS AND
FUNDS PROVIDED--JUNE 30, 1979

GENERAL OBLIGATION BONDS
AD VALOREM TAXES

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
Administrative Center	\$ 517,698	\$ 351,395	\$ 869,093
Auditorium	540,970	130,154	671,124
Bridges	464,989	146,784	611,773
Fire Improvements	159,498	31,068	190,566
Libraries	120,363	22,329	142,692
Parks	720,000	179,025	899,025
Paving	1,216,985	405,990	1,622,975
Public Buildings--Indian Center; P.W. Substation and Material Yard; Omnisphere; Art Museum; Renovation of City Bldg.	944,754	499,178	1,443,932
Public Improvements--Sanitary Landfill sites; Pistol Range; Computer; Spruce Park; Salt Storage Bins; Parking Lots	306,446	73,174	379,620
Sewers: Sanitary, Submain and Storm	517,359	134,710	652,069
Street Widening--Acquiring Right-of-Way to Widen Existing Streets and New Expressways	687,095	198,422	885,517
Traffic Signalization	125,686	39,044	164,730
Urban Renewal	103,340	18,886	122,226
Water Main Extension	3,077	696	3,773
Improvement Districts Annexed	1,926	289	2,215
Total Payable From Ad Valorem Taxes	\$6,430,186	\$2,231,144	\$8,661,330

GENERAL OBLIGATION BONDS
SEWER UTILITY REVENUES

Sewer Treatment Plant Facilities	\$ 130,000	\$ 70,070	\$ 200,070
Sewer Mains, Submains, Interceptor and Sanitary Sewers	753,637	273,913	1,027,550
Total Payable From Sewer Utility Revenues	\$ 883,637	\$ 343,983	\$1,227,620

GENERAL OBLIGATION BONDS
AIRPORT REVENUES

\$ 800,000	\$ 355,925	\$1,155,925
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GENERAL OBLIGATION BONDS
SPECIAL ASSESSMENTS

Paving	\$1,777,292	\$ 574,752	\$2,352,044
Sewer	1,620,944	444,358	2,065,302
Street Widening	546	24	570
Water Main Extension	489,321	221,772	711,093
Improvements Districts Annexed	11,074	1,506	12,580
Total Payable From Special Assessments	\$3,899,177	\$1,242,412	\$5,141,589

WATER UTILITY REVENUE BONDS

Water Utility Revenue Refunding-1976	\$1,370,000	\$1,692,166	\$3,062,166
Water Utility Revenue-1978	215,000	221,119	436,119
Total Payable From Water Revenues	\$1,585,000	\$1,913,285	\$3,498,285

TRANSIT SYSTEM REVENUE BONDS

Metropolitan Transit Authority	\$ 45,000	\$ 6,695	\$ 51,695
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GAS UTILITY REVENUE BONDS

Natural Gas Utility Bonds	\$ 330,000	\$ 155,100	\$ 485,100
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DEBT SERVICE REQUIREMENTS AND FUNDS PROVIDED--JUNE 30, 1979 (continued)

<u>ESTIMATED NEW ISSUES</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
Fall 1979 - 10 Year Bonds \$10,000,000 @6%	\$1,000,000	\$ 600,000	\$1,600,000
15 Year Bonds 5,000,000 @6%	335,000	300,000	635,000
Spring 1980 - 10 Year Bonds \$5,000,000 @6½%	--	323,866	323,866
15 Year Bonds 5,000,000 @6½%	--	--	--
Total Estimated New Issues	\$1,335,000	\$1,223,866	\$2,558,866
Retirement of Temporary Notes and Interest			\$ 100,000
Retirement of Scrip and Interest			100,000
Total			\$ 200,000
TOTAL REQUIREMENTS			\$22,980,410
Less: Funds Provided Bonds Payable From:			
Sewer Utility Revenues	\$ 883,637	\$ 343,983	\$1,227,620
Airport Revenues	800,000	355,925	1,155,925
Transit Revenues	45,000	6,695	51,695
Water Utility Revenues	1,585,000	1,913,285	3,498,285
Gas Utility Revenues	330,000	155,100	485,100
TOTAL REVENUES	\$3,643,637	\$2,774,988	\$6,418,625
TOTAL DEBT SERVICE REQUIREMENTS			\$16,561,785

